

***USD 650 million Syndication Loan from
VakıfBank***

VakıfBank renewed its second syndicated loan of the year based on sustainable performance criteria

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Following the first sustainable syndication loan obtained in April, VakıfBank renewed the second syndication loan of the year based on sustainable performance criteria and placed all syndicated loans to 'Sustainable Syndication' loans. VakıfBank's CEO Mr. Abdi Serdar Üstünsalih stated that "Both of our syndication loans are above %100 roll over with this transaction.

Continue to increase its funding source diversity with the "Sustainability" themed funding transactions it has carried out under different structures since the beginning of the year, VakıfBank obtained a new syndication loan amounting USD 296 million and EUR 313.5 million, USD 650 million equivalent in total with a participation of 27 banks from 16 countries. **VakıfBank's CEO Mr. Abdi Serdar Üstünsalih stated that** "Our bank has maintained its leading position in sustainable-themed funding by renewing its second syndicated loan of the year based on sustainable performance criteria. The Syndication loan with 102% roll over once again is an indicator of trust for VakıfBank and national economy.

Emphasizing about VakıfBank's strong correspondent bank network, Mr. Üstünsalih stated that "The Commercial Bank Qatar and First Abu Dhabi Bank acted as joint coordinator banks and SMBC with Standard Chartered Bank acted as the sustainability coordinator banks in this transaction, Emirates NBD assumed the role of Agent Bank, 27 international banks from 16 countries contributed to this loan agreement. The all-in cost of the 367- day term loan realized as LIBOR +2.15% for USD tranche and EURIBOR +1.75% for Euro tranches. With the USD 1,1billion transaction obtained in April, total syndication loan reached USD 1,8 billion undoubtedly is an indicator of the correspondent banks' trust.

"We keep our promise about sustainability criteria"

Emphasizing that sustainability is a factor that positively affects not only the future of the world, but also the short-term performance of institutions, Mr. Üstünsalih " The cost of our syndication loan will decrease further as our commitments which include reducing our carbon emissions, using renewable resources in our electricity consumption, and reporting commitments to the Carbon Disclosure Project

(CDP) Water Program, are realized in the relevant period. With this transaction once again we are glad to perform our banking activities at the international sustainability standards.”

A successful year ended under obtaining international funding source

Continuing to be the most active Turkish bank in the international debt capital markets, Mr Üstünsalih stated that “ We continue to work on funding alternatives under various structures by chasing innovations and opportunities in international funding area as in every field. We are leaving behind a successful year , in which we issued a DPR securitization loan in March amounting USD 1 billion 750 million with a new record in Turkish banking sector in this field , with the Sustainable Eurobond issuance and sustainable syndication loan that we have completed the second. USD 14 billion long-term and cost-effective international funding sources, we will continue to provide funding for reel sector and foreign trade.